

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal - 462003**

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We have examined the annexed Balance Sheet of IES INSTITUTE OF TECHNOLOGY & MANAGEMENT (Run by InfoTech Education Society), Bhopal as at 31st March 2021 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2021; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2021.

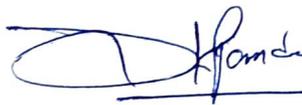
The prescribed particulars are annexed hereto.

UDIN: 22403602AAAACG3787

Place: Bhopal

Dated: 07/01/2022

For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS


(Dhruv Kumar Pandey)  
Partner

M.No: 403602

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**BALANCE SHEET AS ON 31-03-2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society ) Income Over Expenses	130,739,826.13 876,006.30	<u>Fixed Assets</u> ( As Per Schedule -A)	130,743,204.43
<u>Net Balance</u> ( Balance Funds Brought From Society )	131,615,832.43	<u>Current Assets</u>  <u>Cash &amp; Bank Balance</u>  <u>CASH IN HAND</u> IES INSTITUTE OF TECHNOLOGY & MANAGEMENT INDIAN BANK -50000663590 HDFC BANK-5010027823125	-  6,350.00  644,073.00 222,205.00
<b>Total</b>	<b>131,615,832.43</b>	<b>Total</b>	<b>131,615,832.43</b>

UDIN:-22403602AAAACG3787

Date : 07/01/2022

Place : Bhopal

For Jayant Kothari & Co.  
Chartered Accountants

  
Dhruv Kumar Pandey  
(Partner)



For Infotech Education Society

  
(President)

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2020 to 31.03.2021**

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	54,001.00	Gross fees	27,801,924.00
Advertisement	1,761,106.00		
Affiliation Fees	700,000.00	Other Income	2,282,529.00
Bank Interest	5,792,535.00		
Campus Maintenance Exp.	388,772.00		
Laboratory Consumables	263,017.00		
Electricity Exp	477,262.00		
Examination Expenses	118,800.00		
Fuel & Diesel exp.	332,974.00		
Insurance exp	49,658.00		
Membership Fees	35,105.00		
Mislenious Exp.	1,055,284.00		
Plantation Exp.	50,446.00		
Programme Exp	67,155.00		
Repair & Maintenance	553,992.00		
Salary & Wages	9,553,531.00		
Research & Development	312,049.00		
Telephone And Mobile	118,310.00		
Training & Travel	306,829.00		
Vehicle Rent	639,512.00		
Bank Charges	277,568.00		
Professional Exp.	397,688.00		
Office Expenses	1,213,254.00		
Uniform Exp.	56,391.00		
Software Exp.	99,616.00		
Depreciation Charge	4,533,591.70		
<b>Income Over Exp. Accounts</b>	<b>876,006.30</b>		
<b>Total</b>	<b>30,084,453.00</b>	<b>Total</b>	<b>30,084,453.00</b>

UDIN:-22403602AAAACG3787

Date : 07/01/2022

Place : Bhopal

For Jayant Kothari & Co.  
Chartered Accountants

  
**Dhruv Kumar Pandey**  
 (Partner)



For Infotech Education Society

  
 (President)

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal - 462003**

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We have examined the annexed Balance Sheet of **IES INSTITUTE OF TECHNOLOGY & MANAGEMENT (Run by InfoTech Education Society)**, Bhopal as at 31st March 2022 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2022; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2022.

The prescribed particulars are annexed hereto.

**UDIN: 22403602AWNZLD5790**

**Place: Bhopal**

**Dated: 27/09/2022**

For **JAYANT KOTHARI & CO.**  
**CHARTERED ACCOUNTANTS**



**(Dhruv Kumar Pandey)**  
Partner

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**BALANCE SHEET AS ON 31-03-2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society )	125,863,465.28	<u>Fixed Assets</u> ( As Per Schedule -A)	129,420,881.48
Income Over Expenses	4,241,051.20	<u>Current Assets</u>	-
<u>Net Balance</u> ( Balance Funds Brought From Society )	130,104,516.48	<u>Cash &amp; Bank Balance</u>	
		<u>CASH IN HAND</u>	1,225.00
		IES INSTITUTE OF TECHNOLOGY & MANAGEMENT	
		INDIAN BANK -50000663590	680,075.00
		HDFC BANK-5010027823125	2,335.00
<b>Total</b>	<b>130,104,516.48</b>	<b>Total</b>	<b>130,104,516.48</b>

Date : 27/09/2022

Place : Bhopal

UDIN: 22403602AWNZLD5790

For Jayant Kothari & Co.  
Chartered Accountants

  
  
Dhruv Kumar Pandey  
(Partner)

For Infotech Education Society

  
(President)

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2021 to 31.03.2022**

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	58,122.00	Gross fees	28,244,464.00
Advertisement	1,561,007.00		
Affiliation Fees	271,500.00		
Bank Interest	3,792,535.00		
Campus Maintenance Exp.	90,000.00		
Laboratory Consumables	303,010.00		
Electricity Exp	75,255.00		
Examination Expenses	51,114.00		
Fuel & Diesel exp.	625,360.00		
Insurance exp	44,841.00		
Membership Fees	40,760.00		
Mislenious Exp.	573,712.00		
Plantation Exp.	49,970.00		
Programme Exp	70,155.00		
Repair & Maintenance	667,975.00		
Salary & Wages	7,283,099.00		
Research & Development	512,049.00		
Telephone & Mobile & LEASE	218,370.00		
Training & Travel	550,829.00		
Vehicle Rent	559,660.00		
Bank Charges	40,333.00		
Professional Exp.	497,688.00		
Office Expenses	1,513,255.00		
Uniform Exp.	378,696.00		
software exp.	145,380.00		
Depreciation Charge	4,028,737.80		
<b>Income Over Exp. Accounts</b>	<b>4,241,051.20</b>		
<b>Total</b>	<b>28,244,464.00</b>	<b>Total</b>	<b>28,244,464.00</b>

Date : 27/09/2022

Place : Bhopal

UDIN: 22403602AWNZLD5790

For Jayant Kothari & Co.  
Chartered Accountants

Dhruv Kumar Pandey  
(Partner)



For Infotech Education Society

(President)

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
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Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2023; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2023.

The prescribed particulars are annexed hereto.

**UDIN: 24403602BKEGQK4042**

**Place: Bhopal**

**Dated: 30.11.2023**

For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS



**(Dhruv Kumar Pandey)**  
Partner

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**BALANCE SHEET AS ON 31-03-2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society )	(18,035,168.49)	<u>Fixed Assets</u> ( As Per Schedule -A)	131,355,870.62
Income Over Expenses	149,415,109.27	<u>Current Assets</u>	-
<u>Net Balance</u> ( Balance Funds Brought From Society )	131,379,940.78	<u>Cash &amp; Bank Balance</u>	
		<u>CASH IN HAND</u>	1,025.00
		IES INSTITUTE OF TECHNOLOGY & MANAGEMENT	
		INDIAN BANK -50000663590	18,792.00
		HDFC BANK-5010027823125	4,253.16
<b>Total</b>	<b>131,379,940.78</b>	<b>Total</b>	<b>131,379,940.78</b>

Date : 30/11/2023

Place : Bhopal

UDIN: 24403602BKEGQK4042

For Jayant Kothari & Co.  
Chartered Accountants

  
Dhruv Kumar Pandey  
(Partner)



For Infotech Education Society

  
(President)

**IES INSTITUTE OF TECHNOLOGY & MANAGEMENT**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2022 to 31.03.2023**

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	180,312.00	Gross fees	174,419,025.00
Advertisement	1,094,958.00		
Affiliation Fees	1,096,600.00		
Bank Interest	1,958,675.00		
Campus Maintainence Exp.	424,500.00		
Laboratory Consumables	348,461.00		
Electricity Exp	901,720.00		
Examination Expenses	311,007.00		
Fuel & Disel exp.	1,617,843.00		
Mislenious Exp.	489,598.00		
Repair & Maintainence	768,171.00		
Salary & Wages	8,375,563.00		
Research & Development	588,856.00		
Telephone & Mobile & LEASE	178,653.00		
Training & Travel	633,453.00		
Office Expenses	679,923.00		
Uniform Exp.	1,429,328.00		
software exp.	167,187.00		
Depreciation Charge	3,759,107.73		
<b>Income Over Exp. Accounts</b>	<b>149,415,109.27</b>		
<b>Total</b>	<b>174,419,025.00</b>	<b>Total</b>	<b>174,419,025.00</b>

Date : 30/11/2023

Place : Bhopal

UDIN: 24403602BKEGQK4042

For Jayant Kothari & Co.  
Chartered Accountants

  
**Dhruv Kumar Pandey**  
 (Partner)



For Infotech Education Society

  
 (President)